

15th March 2018**Master License Agreement with New One Dining Ltd.**

Fujio Food System Co., Ltd. (“FUJIO”) is pleased to announce a Master License Agreement (“MLA”) with New One Dining Ltd. (“NOD”) to expand Ebinoya in Canada was acknowledged and signed in the BOD Meeting on 15th Mar 2018. The details are listed below.

1. Purpose

In order to expand Ebinoya to Canada, Fujio and NOD initiated an MLA.

NOD is a conglomerate that operates restaurant and hair salon businesses mostly in Canada. Since 2011, NOD has owned 4 Japanese Yakiniku (grilled meat) restaurants, 4 Japanese Ramen restaurants, 4 Cafés and 8 hair salons. In multicultural Canada, NOD has a strong reputation in its proven expertise in developing overseas restaurant brands. Fujio believes NOD is the best business partner in the market and is pleased to start a full-scale expansion of Ebinoya in Canada with the cooperation of NOD.

2. Content

Fujio grants the exclusive license to NOD for the expansion of Ebinoya in Canada under its trademark and know-how.

3. About New One Dining Ltd.

Company name	New One Dining Ltd.
Address	201-888 Nelson Street, Vancouver BC Canada V6Z 2H1
Representative	Mr. Shone Chang, Chairman & Executive Director Ms. Yukiko Sakakihara, Chairman & CEO
Founded in	2005
Business	Operating Restaurant Businesses and Hair Salon Businesses
Ties with Fujio Food System Co., Ltd.	No capital, personnel relations nor business ties exist between Fujio Food System Co., Ltd. and the company concerned.

4. Schedule

15 th March 2018	Acknowledgement in the BOD Meeting Master license agreement signed
Nov 2018	The 1 st Ebinoya in Canada is expected to open

5. Prospect

Working together with NOD, Fujio is pleased to expand Ebinoya throughout Canada, especially in the main cities. We will consider expanding Ebinoya throughout North America after Ebinoya shows success in Canada.

The 1st Ebinoya is expected to open in November of this year. At this time we envisage the impact on our business earnings to be minimal.