

4th March 2017**Bagel Café in the United State – Master Licence Agreement with Ahabi LLC**

Fujio Food System Co., Ltd. (“FUJIO”) is pleased to announce a Master License Agreement (“MLA”) with Ahabi LLC (“AHABI”) to expand a Seattle based small chain of wood-fired bagel shops “Eltana” in Japan was acknowledged and signed in the BOD meeting on 4th Mar 2017. The details are listed below.

1. Purpose

Considering the market for bagels and the strong orientation towards authentic flavors in Japan, Fujio and Ahab initiated an MLA in order to expand bagel shop Eltana in Japan.

2. Content

Ahabi grants the exclusive licence to Fujio for the expansion of Eltana in Japan under its trademark and know-how. Ahabi is considering granting Fujio the right to sub-franchise.

3. About Ahabi LLC

Company name	Ahabi LLC
Address	1538 12 th Avenue, Seattle, WA 98122 USA
Representative	Mr Stephen Brown, President
Founded in	2010
Business	Operating Bagel Café businesses
Ties with Fujio Food System Co., Ltd.	No capital, personnel relations nor business ties exist between Fujio Food System Co., Ltd. and the company concerned.

4. Schedule

23rd Feb 2017	Acknowledgement in the BOD meeting
4 th Mar 2017	Master License Agreement signed
June 2017	The 1 st Eltana in Japan is expected to open

5. Prospect

The business plan for Eltana is still in discussion. At this time, we envisage the impact on our business earnings to be minimal.

About Eltana

Eltana is a wood-fired bagel café in Seattle. It was found by Stephen and Daniel 7 years ago. The creative elements of the stores' interior design allow staff to engage freely with customers. Different hand-rolled bagels are accompanied by Mediterranean inspired street food. Eltana's bagel is "A hole and a soul". There are 9 kinds of bagels, from plain to salted to "everything", as well as 12 kinds of spreads including fig, raspberry, and a famous Middle Eastern spice Za'atar. Other dishes and beverage include salad, sandwiches, soup, dessert and drinks. So far, Eltana has 4 outlets in Seattle. The expansion of Eltana to the West coast and other foreign countries are under consideration.

Picture of Eltana

